State Street Energy Select Sector SPDR ETF (XLE) ★★★★☆

Equity Energy

StockRover
Fund Report | August 29, 2026

$62.68 **$0.39 (0.63%)** as of Friday's close

Net Assets ($M)	NAV	Price / NAV	Expense Ratio	Yield
$39,209	**$62.27**	**100.7%**	**0.08%**	**2.5%**

52-wk Range
$42.35 $64.70

Turnover	Holdings	Top 10 Wt	Fund P/E	Ex-Div Date
10.0%	**24**	**73.1%**	**20.1**	**06/22/26**

Dividend Adjusted Return *Aug 28, 2025 - Aug 28, 2026*

XLE 62.68 (+44.9%) S&P 500 7711.76 (+20.3%)

XLE has outperformed the S&P 500 by 24.6% in the past year.

XLE has performed nearly in line with its category average over the past year.

MORNINGSTAR RATING

★★★★☆ **Morningstar Rating: 4 / 5** Rated within Equity Energy over 3/5/10Y

Morningstar assigns 1–5 stars based on a fund's historical risk-adjusted return relative to its category cohort. The top 10% of funds receive 5 stars; the bottom 10% receive 1 star. New funds with under 3 years of history are unrated.

RISK & INCOME SCORES

57 **Risk Score**
Risk profile is roughly in line with the category.

58 **Income Score**
Income generation is mid-pack for the category.

2 warnings
Details on Page 6

Risk Score: Blends volatility, maximum drawdown, downside deviation, and beta. Higher means LESS risky than peers — a 90 is a calm fund, a 10 is a wild one. **Income Score:** Blends yield, distribution growth, and consistency. Higher means stronger, steadier income than peers. **Warnings Flag:** Appears when our automated checks find structural concerns (leverage, low liquidity, high fees, concentration, and so on). The color reflects the most severe finding; details are on the Investor Warnings page.

BUSINESS SUMMARY

The investment seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of publicly traded equity securities of companies in the Energy Select Sector Index. In seeking to track the performance of the index, the fund employs a replication strategy. It generally invests substantially all, but at least 95%, of its total assets in the securities comprising the index. The index includes companies that have been identified as Energy companies by the GICS®, including securities of companies from the following industries: oil, gas and consumable fuels; and energy equipment and services. It is non-diversified. The current manager has run the fund for 5.5 years.

TOP HOLDINGS

Ticker	Holding	Weight	Shares
XOM	ExxonMobil Holdings Corp	20.58%	51,989,915
CVX	Chevron Corp	15.26%	30,433,512
COP	ConocoPhillips	6.08%	19,805,035
MPC	Marathon Petroleum Corp	4.93%	6,116,865
PSX	Phillips 66	4.91%	9,110,010
VLO	Valero Energy Corp	4.74%	5,953,748
EOG	EOG Resources Inc	4.55%	12,018,549
SLB	SLB Ltd	4.32%	34,187,296
KMI	Kinder Morgan Inc Class P	3.91%	47,680,954
WMB	Williams Companies Inc	3.86%	21,202,498

SECTOR WEIGHTS

Technology	0.0%
Financial Services	0.0%
Healthcare	0.0%
Consumer Cyclical	0.0%
Industrials	0.0%
Communication Services	0.0%
Consumer Defensive	0.0%
Energy	100.0%
Real Estate	0.0%
Utilities	0.0%
Basic Materials	0.0%

ASSET ALLOCATION

US Stocks	**99.8%**
Cash	**0.2%**

STYLE BOX

	Value	**Blend**	**Growth**
Large	47.0%	0.0%	0.0%
Mid	34.7%	16.0%	1.4%
Small	0.8%	0.0%	0.0%

Value / Blend / Growth: Whether the stocks held are cheap relative to fundamentals (value), expensive but fast-growing (growth), or in between (blend). **Credit Quality:** The creditworthiness of the bonds held: high (mostly AAA/AA), medium, or low (junk-rated). **Interest-Rate Sensitivity:** How much bond prices move when rates change, driven by duration: limited, moderate, or extensive.

WORLD REGIONS

United States	100.0%

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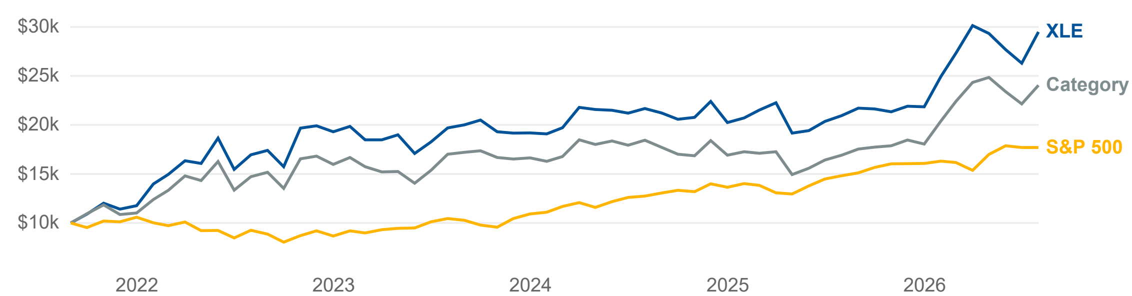
RETURNS SUMMARY

Period	XLE	Category	S&P 500
5 Days	-1.5%	-1.5%	+0.5%
1 Month	+8.9%	+8.3%	+3.8%
YTD	+42.1%	+38.9%	+13.3%
1 Year	+43.8%	+41.9%	+19.9%
3 Year	+56.5%	+57.0%	+80.6%
5 Year	+205.0%	+168.5%	+83.0%
10 Year	+171.2%	+107.1%	+317.7%

Category rank (percentile, 1 = best) — 1 Year: top 49% 3 Year: top 52% 5 Year: top 13%

XLE has beaten its category over the 1-year and 5-year periods but trailed over the 3-year period.

GROWTH OF $10,000



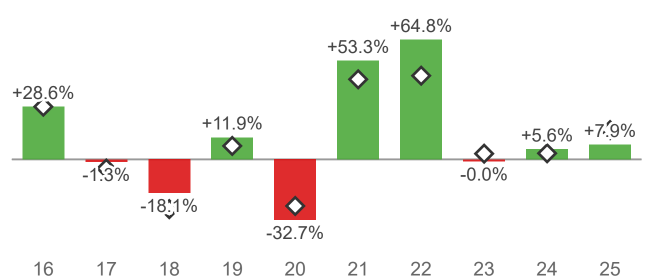
Over the past 5 years, $10,000 invested in XLE grew to $29,488 (+194.9%). That is **22.7% ahead of** the category average. It **outperformed** the S&P 500 by 66.6%.

As of Jul 31, 2026 (month-end); trailing returns elsewhere update daily.

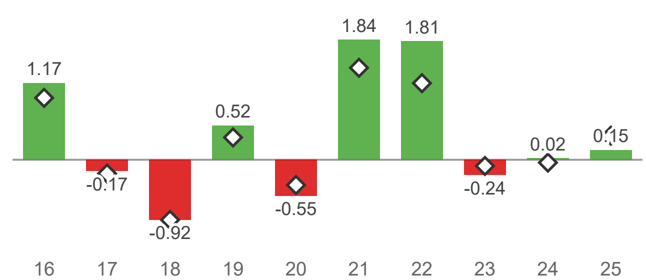
HISTORICAL TRENDS

Calendar-year results from year-end snapshots. Diamonds mark the category average.

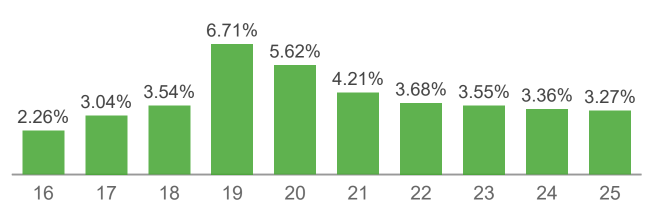
Total Return by Year (%)



Sharpe Ratio by Year



Distribution Yield by Year (%)



Risk-adjusted returns have deteriorated: the last three years average a -0.02 Sharpe ratio vs 1.03 for the prior three. XLE beat its category average in 7 of the last 10 calendar years.

Distribution Yield: Total distributions paid that year as a percent of the year-end price. For funds this includes capital-gains distributions, so it can spike in years with large realized gains.

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RISK SUMMARY

Metric	XLE	Category	S&P 500
Volatility (σ)			
1 Year	0.21	0.21	0.13
3 Year	0.21	0.22	0.15
5 Year	0.25	0.25	0.17
Beta (vs S&P 500)			
1 Year	-0.30	0.02	—
3 Year	0.47	0.56	—
Sharpe Ratio			
1 Year	1.87	1.87	1.28
3 Year	0.54	0.56	1.17
5 Year	0.84	0.72	0.54
Sortino Ratio			
3 Year	0.72	0.75	1.69
Max Drawdown			
1 Year	-15.0%	-14.5%	-8.8%
3 Year	-20.1%	-23.0%	-18.7%
Capture vs S&P 500			
3 Year Upside	48.1	53.3	—
3 Year Downside	-30.2	-8.2	—
Downside Deviation			
3 Year	—	—	—

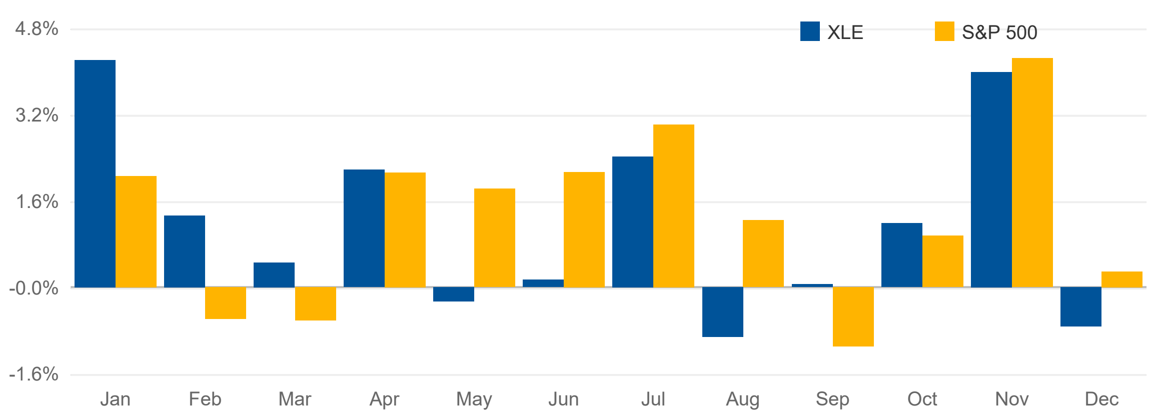
Drawdowns have been shallower than peers (-20.1% vs -23.0%). It has captured more of the market's gains (48) than its losses (-30).

Volatility (σ): The standard deviation of returns — how widely results swing around their average. Higher numbers mean a bumpier ride. **Beta:** Sensitivity to S&P 500 moves. A beta of 1.2 tends to move 20% more than the market in both directions; below 1 means more muted moves. **Sharpe Ratio:** Return earned above the risk-free rate per unit of volatility. Higher is better; negative means the fund underperformed Treasury bills. **Sortino Ratio:** Like the Sharpe ratio, but only penalizes downside swings — useful when upside volatility should not count against a fund. **Max Drawdown:** The deepest peak-to-trough loss over the window. Closer to zero is better; it answers "how bad did it get?" **Upside / Downside Capture:** The share of the S&P 500's gains (and losses) the fund participated in. The ideal combination is high upside capture with low downside capture. **Downside Deviation:** Volatility computed from negative returns only — the input to the Sortino ratio.

SEASONALITY

10-Year Seasonality (Average Monthly Return)

Average return by calendar month over the last 10 years (XLE vs S&P 500).



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COSTS & EFFICIENCY

Metric	XLE	Cat Avg
Costs		
Expense Ratio	0.08%	0.75%
Turnover Ratio	10.0%	31.0%
Tracking vs S&P 500		
Tracking error here is vs the S&P 500 (Morningstar's standard index), not the fund's own benchmark, so sector and bond funds read high even when they track their own index closely.		
1 Year Tracking Error	32.2%	30.9%
3 Year Tracking Error	24.1%	24.0%
Tracking vs Own Index (Best Fit)		
How closely the fund follows the index it actually tracks. R-squared near 100% and beta near 1.00 indicate tight replication.		
Prospectus Benchmark	S&P 500 (TR) (1970)	
Best-Fit Index	Morningstar US Enrg TR USD	
3 Year R-Squared	99.8%	
3 Year Beta	1.00	
3 Year Alpha	-0.13%	

Metric	XLE	Cat Avg
Tax Efficiency		
1 Year Tax-Cost Ratio	0.9%	
3 Year Tax-Cost Ratio	1.1%	0.8%
5 Year Tax-Cost Ratio	1.4%	
Market Pricing		
Price / NAV	+100.65%	—
NAV	$62.27	
1 Month Avg Premium/Discount	+0.03%	
1 Year Avg Premium/Discount	+0.01%	+0.00%
1 Year Premium/Discount Range	-0.13% to +0.09%	
Liquidity		
3 Month Avg Dollar Volume	$1.8B	
3 Month Avg Share Volume	30.4M	
Today vs Average	66.9%	

Expense Ratio: The annual management fee as a percentage of your investment, deducted from fund assets automatically. **12b-1 Fee:** A recurring marketing and distribution charge some mutual funds levy — part of the expense ratio that buys you no management. **Turnover Ratio:** How much of the portfolio is replaced each year. High turnover raises trading costs and, in taxable accounts, capital-gain distributions. **Tracking Error:** How far an index fund's returns have strayed from its benchmark. A faithful index fund should be near zero. **Tax-Cost Ratio:** Morningstar's estimate of the annual return lost to taxes on distributions for an investor in the top federal bracket. **Premium / Discount:** The gap between an ETF's market price and the value of its holdings (NAV). Persistent premiums mean you overpay buying; discounts shortchange you selling. **Dollar Volume:** Average daily trading value. Thinly traded ETFs have wider spreads and are harder to exit near fair value.

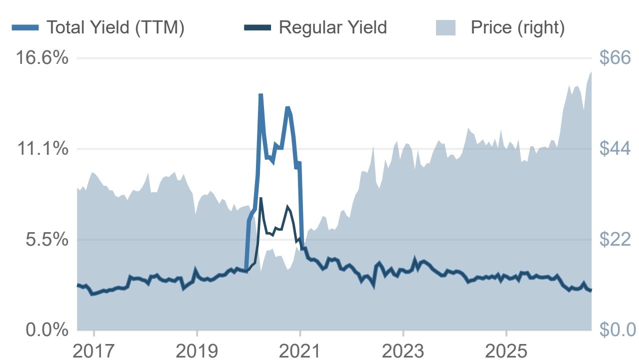
DISTRIBUTIONS

Forward Yield	Forward Rate	TTM Yield	TTM Rate	5-Yr Avg Regular Yield	SEC 30-Day Yield	Frequency
2.46%	**$1.54**	**2.42%**	**$1.52**	**3.62%**	**2.47%**	**Quarterly**

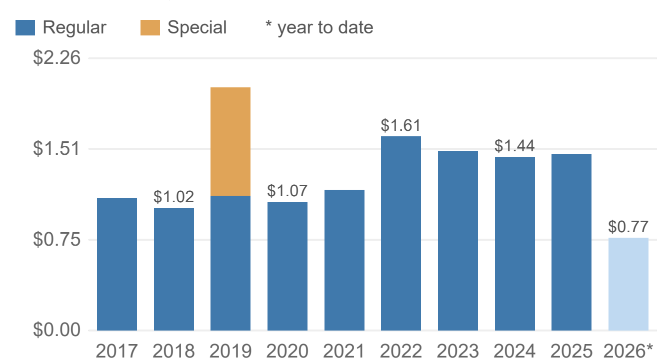
Regular (TTM)	Special (TTM)
$1.52 (2.42%)	**$0.00 (—)**

The next distribution has not yet been declared.

Distribution Yield & Price — 10 Years



Distributions by Year



Distribution Growth (annualized, regular distributions)

	1-Yr	3-Yr	5-Yr	10-Yr	15-Yr	20-Yr
Regular	—	—	—	—	—	—

PEERS ANALYSIS

The 14 ETFs and mutual funds most similar to XLE by portfolio composition (sectors, regions, style, and size), with XLE highlighted. Click a column header to sort.

Ticker	Name	Type	Net Assets	Expense	1Y Return	3Y Return	Div Yield	MS Rating	Risk Score	Income Score
XLE	**State Street Energy Select Se…**	**ETF**	**$39,209**	**0.08%**	**+43.8%**	**+56.5%**	**2.46%**	★★★★☆	**57**	**58**
IYE	iShares U.S. Energy ETF	ETF	$1,756	0.38%	+42.2%	+54.7%	2.02%	★★★☆☆	50	54
FENY	Fidelity MSCI Energy Index ETF	ETF	$2,009	0.08%	+43.9%	+56.7%	2.24%	★★★☆☆	49	62
FSENX	Fidelity Select Energy Portfolio	Fund	$3,892	0.65%	+50.8%	+63.8%	0.56%	★★★★☆	53	21
IEO	iShares U.S. Oil & Gas Explorat…	ETF	$574	0.37%	+47.5%	+49.9%	1.73%	★★★☆☆	37	59
RSPG	Invesco S&P 500 Equal Weight …	ETF	$559	0.40%	+46.7%	+59.1%	1.85%	★★★★☆	44	62
IENSX	Invesco Energy R6	Fund	$591	0.83%	+42.4%	+65.6%	1.83%	★★★★★	79	73
OIH	VanEck Oil Services ETF	ETF	$1,907	0.35%	+66.2%	+30.9%	1.16%	★☆☆☆☆	11	49
IXC	iShares Global Energy ETF	ETF	$2,864	0.37%	+41.2%	+60.1%	2.75%	★★★★★	72	67
XOP	State Street SPDR S&P Oil & G…	ETF	$3,798	0.35%	+43.3%	+35.9%	1.75%	★★☆☆☆	28	57
EIPX	FT Energy Income Partners Str…	ETF	$563	0.95%	+30.3%	+73.6%	2.63%	★★★★★	89	79
FCG	First Trust Natural Gas ETF	ETF	$651	0.59%	+30.9%	+28.1%	2.07%	★★☆☆☆	21	69
PBOG	Portfolio Building Block Integrat…	ETF	$450	0.13%	—	—	1.52%	—	39	52

INVESTOR WARNINGS

Automated checks for structural risks: leverage, fund size, liquidity, costs, taxes, concentration, index tracking, and volatility.

Concentrated Portfolio — Note

Top 10 Weight (%): 73.1 · Holdings: 24

A large share of assets sits in the top ten holdings, so a few positions drive results. Diversification within the fund is limited.

High Volatility — Note

Volatility Percentile: 85

This fund is more volatile than most of the investable universe. Expect larger swings in both directions.

METRICS VS PEERS

Each bar shows the range across XLE's 14 closest peers (the funds on the Peers Analysis page), lowest to highest, with the marker at XLE's value.

Composition vs Peers

Metric	Fund	Peer Range	
Giant-cap %	**0.0%**	0.0%	27.5%
Large-cap %	**46.8%**	0.0%	57.6%
Mid-cap %	**52.0%**	21.0%	76.6%
Small-cap %	**0.8%**	0.0%	42.3%
Micro-cap %	—	n/a	

Returns vs Peers

Metric	Fund	Peer Range	
1 Year	**+43.8%**	30.3%	66.2%
3 Year	**+56.5%**	28.1%	77.8%
5 Year	**+205.0%**	135%	228%

Risk vs Peers

Metric	Fund	Peer Range	
3Y Volatility	**0.2%**	0.1%	0.3%
3Y Beta	**0.47**	-0.6	1.0
3Y Sharpe	**0.54**	0.1	1.1
3Y Max Drawdown	**-20.1%**	-43.8%	-12.3%
3Y Upside Capture	**48.10**	30.5	88.9
3Y Downside Capture	**-30.20**	-55.9	139

Income vs Peers

Metric	Fund	Peer Range	
Forward Yield	**2.46%**	0.6%	7.0%
TTM Yield	**2.42%**	0.1%	7.0%
3Y Div Growth	**2.9%**	-41.7%	53.3%
5Y Div Growth	**7.7%**	-11.3%	30.9%

Costs vs Peers

Metric	Fund	Peer Range	
Expense Ratio	**0.08%**	0.1%	0.9%
Turnover	**10.0%**	3.0%	81.0%

Morningstar vs Peers

Metric	Fund	Peer Range	
MS Rating (stars)	**4.00**	1.0	5.0

Report Tips

- Scores (Risk, Income) are percentile ranks within the ETF's subgroup cohort — higher is better for risk-adjusted performance and income.
- Category comparisons use Morningstar's fund category. Peer comparisons on Pages 6-7 use the 14 closest funds by sector, region, style, and expense.
- Tracking error and relative-performance charts are dividend-adjusted. A 5-year growth-of-$10K curve is used for long-run comparisons.
- For leveraged or inverse ETFs, long-horizon metrics are flagged and should not be interpreted as buy-and-hold returns.