Invesco QQQ Trust (QQQ) ★★★★★

Large Growth

StockRover
Fund Report | August 29, 2026

$716.43 **-$4.68 (-0.65%)** as of Friday's close

52-wk Range
$555.60 — $748.65

Net Assets ($M)	NAV	Price / NAV	Expense Ratio	Yield
$452,801	**$721.34**	**99.3%**	**0.18%**	**0.4%**

Turnover	Holdings	Top 10 Wt	Fund P/E	Ex-Div Date
-	**106**	**46.3%**	**29.4**	**06/22/26**

Dividend Adjusted Return *Aug 28, 2025 - Aug 28, 2026*

QQQ 716.43 (+25.5%) S&P 500 7711.76 (+20.3%)

QQQ has outperformed the S&P 500 by 5.2% in the past year.

QQQ has outperformed its category average by 13.8% over the past year.

MORNINGSTAR RATING

★★★★★

Morningstar Rating: 5 / 5 Rated within Large Growth over 3/5/10Y

Morningstar assigns 1–5 stars based on a fund's historical risk-adjusted return relative to its category cohort. The top 10% of funds receive 5 stars; the bottom 10% receive 1 star. New funds with under 3 years of history are unrated.

RISK & INCOME SCORES

74 **Risk Score**
Risk profile is roughly in line with the category.

63 **Income Score**
Income generation is mid-pack for the category.

1 warning
Details on Page 6

Risk Score: Blends volatility, maximum drawdown, downside deviation, and beta. Higher means LESS risky than peers — a 90 is a calm fund, a 10 is a wild one. **Income Score:** Blends yield, distribution growth, and consistency. Higher means stronger, steadier income than peers. **Warnings Flag:** Appears when our automated checks find structural concerns (leverage, low liquidity, high fees, concentration, and so on). The color reflects the most severe finding; details are on the Investor Warnings page.

BUSINESS SUMMARY

The investment seeks investment results that generally correspond to the price and yield performance of the NASDAQ-100 Index®. To maintain the correspondence between the composition and weights of the securities in the trust (the "securities") and the stocks in the NASDAQ-100 Index®, the adviser adjusts the securities from time to time to conform to periodic changes in the identity and/or relative weights of index securities. The composition and weighting of the securities portion of a portfolio deposit are also adjusted to conform to changes in the index. The current manager has run the fund for 0.6 years.

Invesco QQQ Trust (QQQ) ★★★★★

Large Growth

StockRover
Fund Report | August 29, 2026

TOP HOLDINGS

Ticker	Holding	Weight	Shares
NVDA	NVIDIA Corp	8.04%	181,526,719
AAPL	Apple Inc	7.51%	110,171,451
MSFT	Microsoft Corp	5.71%	55,721,601
AMZN	Amazon.com Inc	4.83%	80,690,148
MU	Micron Technology Inc	4.24%	23,353,354
AMD	Advanced Micro Devices Inc	3.55%	33,766,825
GOOGL	Alphabet Inc Class A	3.43%	43,686,494
GOOG	Alphabet Inc Class C	3.22%	40,926,172
AVGO	Broadcom Inc	3.05%	35,564,901
META	Meta Platforms Inc Class A	2.73%	22,213,204

SECTOR WEIGHTS

Technology	58.0%
Financial Services	0.2%
Healthcare	3.8%
Consumer Cyclical	11.2%
Industrials	3.9%
Communication Services	13.6%
Consumer Defensive	6.7%
Energy	0.5%
Real Estate	0.0%
Utilities	1.2%
Basic Materials	1.0%

ASSET ALLOCATION

US Stocks	**97.2%**
Non-US Stocks	**2.6%**
Cash	**0.1%**

STYLE BOX

	Value	Blend	Growth
Large	15.5%	33.0%	40.0%
Mid	2.5%	4.5%	4.6%
Small	0.0%	0.0%	0.0%

Value / Blend / Growth: Whether the stocks held are cheap relative to fundamentals (value), expensive but fast-growing (growth), or in between (blend). **Credit Quality:** The creditworthiness of the bonds held: high (mostly AAA/AA), medium, or low (junk-rated). **Interest-Rate Sensitivity:** How much bond prices move when rates change, driven by duration: limited, moderate, or extensive.

WORLD REGIONS

United States	97.3%
Canada	0.8%
Latin America	0.4%
United Kingdom	0.2%
Eurozone	0.9%
Emerging Asia	0.3%

Invesco QQQ Trust (QQQ) ★★★★★

Large Growth

StockRover
Fund Report | August 29, 2026

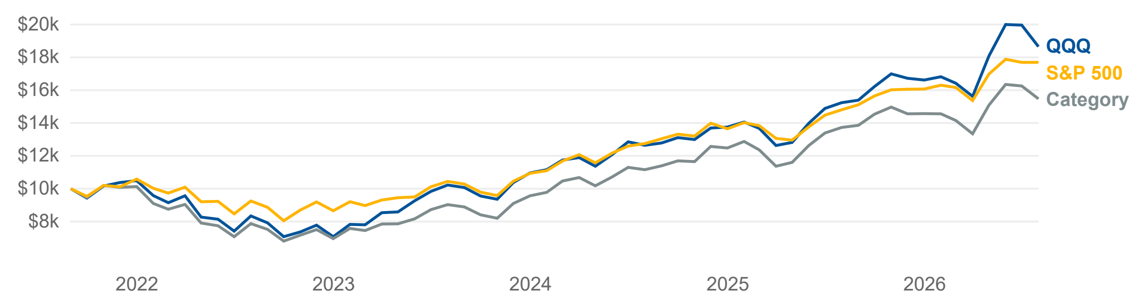
RETURNS SUMMARY

Period	QQQ	Category	S&P 500
5 Days	+0.4%	+0.5%	+0.5%
1 Month	+6.1%	+5.5%	+3.8%
YTD	+16.9%	+7.0%	+13.3%
1 Year	+24.7%	+10.9%	+19.9%
3 Year	+98.8%	+78.2%	+80.6%
5 Year	+96.3%	+54.3%	+83.0%
10 Year	+558.4%	+327.6%	+317.7%

Category rank (percentile, 1 = best) — 1 Year: top 12% 3 Year: top 20% 5 Year: top 7%

QQQ has beaten its category average over every measured period (1-year, 3-year, 5-year).

GROWTH OF $10,000



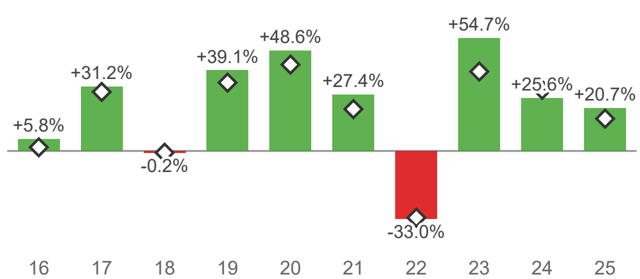
Over the past 5 years, $10,000 invested in QQQ grew to $18,657 (+86.6%). That is **20.5% ahead of** the category average. It **outperformed** the S&P 500 by 5.4%.

As of Jul 31, 2026 (month-end); trailing returns elsewhere update daily.

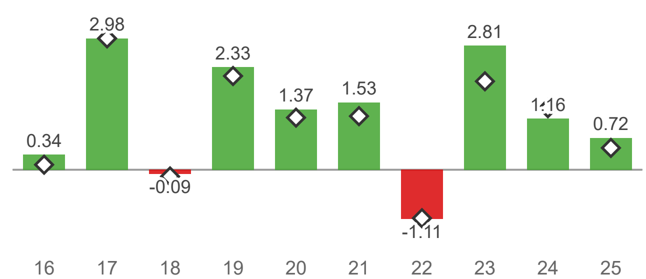
HISTORICAL TRENDS

Calendar-year results from year-end snapshots. Diamonds mark the category average.

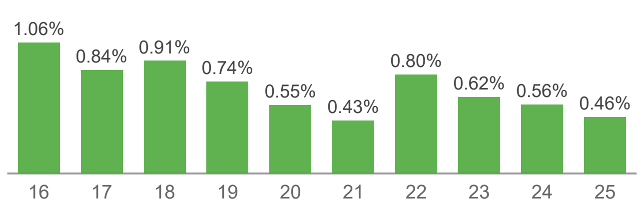
Total Return by Year (%)



Sharpe Ratio by Year



Distribution Yield by Year (%)



Risk-adjusted returns have improved: the last three years average a 1.56 Sharpe ratio vs 0.59 for the prior three. QQQ beat its category average in 8 of the last 10 calendar years.

Distribution Yield: Total distributions paid that year as a percent of the year-end price. For funds this includes capital-gains distributions, so it can spike in years with large realized gains.

Sharpe Ratio: Return earned above the risk-free rate per unit of volatility — risk-adjusted performance. Higher is better; a negative year means the fund underperformed Treasury bills.

RISK SUMMARY

Metric	QQQ	Category	S&P 500
Volatility (σ)			
1 Year	0.19	0.18	0.13
3 Year	0.20	0.19	0.15
5 Year	0.23	0.22	0.17
Beta (vs S&P 500)			
1 Year	1.42	1.30	—
3 Year	1.27	1.21	—
Sharpe Ratio			
1 Year	1.09	0.40	1.28
3 Year	1.06	0.85	1.17
5 Year	0.47	0.25	0.54
Sortino Ratio			
3 Year	1.52	1.21	1.69
Max Drawdown			
1 Year	-12.0%	-16.0%	-8.8%
3 Year	-22.8%	-23.3%	-18.7%
Capture vs S&P 500			
3 Year Upside	118.9	110.4	—
3 Year Downside	119.9	127.1	—
Downside Deviation			
3 Year	—	—	—

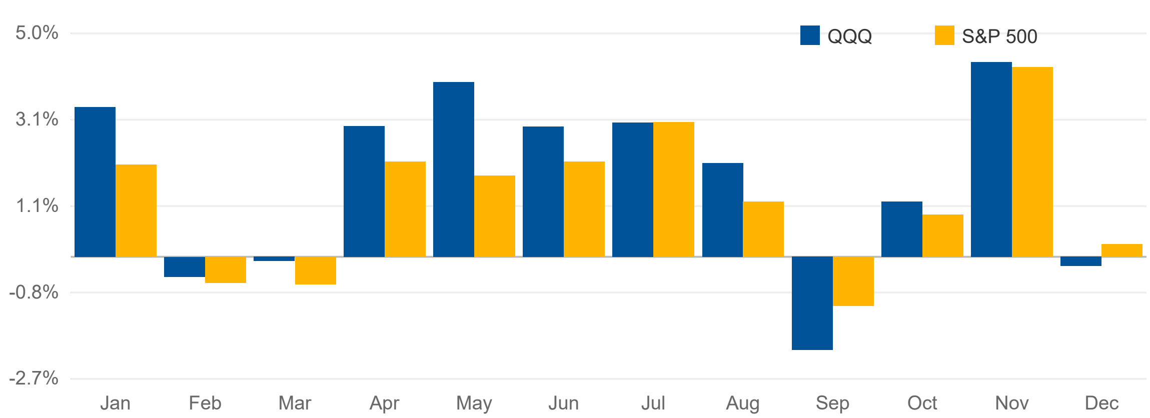
3-year risk-adjusted returns beat the category (Sharpe 1.06 vs 0.85).

Volatility (σ): The standard deviation of returns — how widely results swing around their average. Higher numbers mean a bumpier ride. **Beta:** Sensitivity to S&P 500 moves. A beta of 1.2 tends to move 20% more than the market in both directions; below 1 means more muted moves. **Sharpe Ratio:** Return earned above the risk-free rate per unit of volatility. Higher is better; negative means the fund underperformed Treasury bills. **Sortino Ratio:** Like the Sharpe ratio, but only penalizes downside swings — useful when upside volatility should not count against a fund. **Max Drawdown:** The deepest peak-to-trough loss over the window. Closer to zero is better; it answers "how bad did it get?" **Upside / Downside Capture:** The share of the S&P 500's gains (and losses) the fund participated in. The ideal combination is high upside capture with low downside capture. **Downside Deviation:** Volatility computed from negative returns only — the input to the Sortino ratio.

SEASONALITY

10-Year Seasonality (Average Monthly Return)

Average return by calendar month over the last 10 years (QQQ vs S&P 500).



COSTS & EFFICIENCY

Metric	QQQ	Cat Avg
Costs		
Expense Ratio	0.18%	0.80%
Turnover Ratio	—	37.0%

Tracking vs S&P 500

Tracking error here is vs the S&P 500 (Morningstar's standard index), not the fund's own benchmark, so sector and bond funds read high even when they track their own index closely.

Metric	QQQ	Cat Avg
1 Year Tracking Error	11.1%	8.4%
3 Year Tracking Error	7.6%	7.6%

Tracking vs Own Index (Best Fit)

How closely the fund follows the index it actually tracks. R-squared near 100% and beta near 1.00 indicate tight replication.

Metric	QQQ
Prospectus Benchmark	NASDAQ 100 TR USD
Best-Fit Index	Morningstar US LM Brd Growth TR USD
3 Year R-Squared	95.7%
3 Year Beta	0.97
3 Year Alpha	+1.33%

Metric	QQQ	Cat Avg
Tax Efficiency		
1 Year Tax-Cost Ratio	0.2%	
3 Year Tax-Cost Ratio	0.2%	1.5%
5 Year Tax-Cost Ratio	0.2%	
Market Pricing		
Price / NAV	+99.32%	—
NAV	$721.34	
1 Month Avg Premium/Discount	+0.02%	
1 Year Avg Premium/Discount	+0.00%	+0.01%
1 Year Premium/Discount Range	-0.05% to +0.05%	
Liquidity		
3 Month Avg Dollar Volume	$28.8B	
3 Month Avg Share Volume	40.4M	
Today vs Average	83.2%	

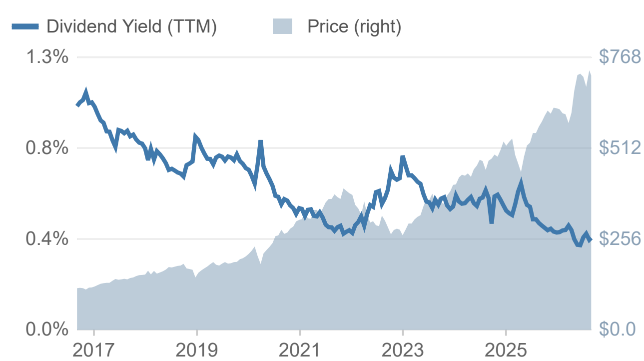
Expense Ratio: The annual management fee as a percentage of your investment, deducted from fund assets automatically. **12b-1 Fee:** A recurring marketing and distribution charge some mutual funds levy — part of the expense ratio that buys you no management. **Turnover Ratio:** How much of the portfolio is replaced each year. High turnover raises trading costs and, in taxable accounts, capital-gain distributions. **Tracking Error:** How far an index fund's returns have strayed from its benchmark. A faithful index fund should be near zero. **Tax-Cost Ratio:** Morningstar's estimate of the annual return lost to taxes on distributions for an investor in the top federal bracket. **Premium / Discount:** The gap between an ETF's market price and the value of its holdings (NAV). Persistent premiums mean you overpay buying; discounts shortchange you selling. **Dollar Volume:** Average daily trading value. Thinly traded ETFs have wider spreads and are harder to exit near fair value.

DISTRIBUTIONS

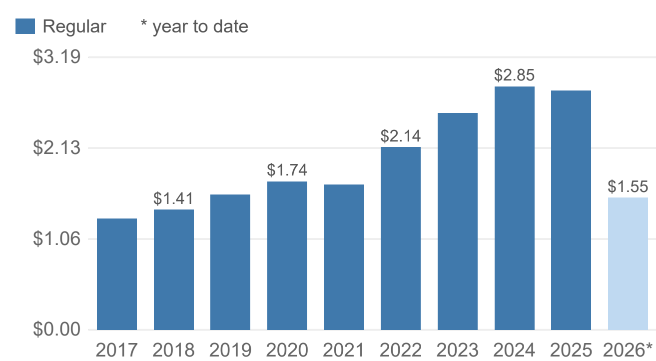
Forward Yield	Forward Rate	TTM Yield	TTM Rate	5-Yr Avg Regular Yield	SEC 30-Day Yield	Frequency
0.42%	**$3.03**	**0.42%**	**$3.03**	**0.57%**	**0.42%**	**Quarterly**

The next distribution has not yet been declared.

Distribution Yield & Price — 10 Years



Distributions by Year



Distribution Growth (annualized, regular distributions)

1-Yr	3-Yr	5-Yr	10-Yr	15-Yr	20-Yr
37.6%	**17.3%**	**15.4%**	**11.0%**	**13.6%**	**18.9%**

Most recent increase: +11.0% (2026).

PEERS ANALYSIS

The 14 ETFs and mutual funds most similar to QQQ by portfolio composition (sectors, regions, style, and size), with QQQ highlighted. Click a column header to sort.

Ticker	Name	Type	Net Assets	Expense	1Y Return	3Y Return	Div Yield	MS Rating	Risk Score	Income Score
QQQ	**Invesco QQQ Trust**	**ETF**	**$452,801**	**0.18%**	**+24.7%**	**+98.8%**	**0.42%**	★★★★★	74	63
URNQX	Victory Nasdaq 100 Index R6	Fund	$9,008	0.29%	+24.5%	+98.3%	2.68%	★★★★☆	74	60
VIGRX	Vanguard MStar Growth Index I…	Fund	$371,990	0.17%	+14.8%	+90.8%	0.26%	★★★★☆	74	32
ONEQ	Fidelity Nasdaq Composite Inde…	ETF	$10,351	0.21%	+22.4%	+97.6%	0.52%	★★★★★	64	66
FSBDX	Fidelity Series Blue Chip Growth	Fund	$16,398	0.00%	+26.3%	+122.6%	3.17%	★★★★★	66	50
MGK	Vanguard Morningstar Mega Ca…	ETF	$32,402	0.05%	+16.4%	+94.6%	0.33%	★★★★☆	69	46
QRLGX	Federated Hermes MDT Large …	Fund	$5,610	0.72%	+13.2%	—	—	★★★★★	32	83
FSPGX	Fidelity Large Cap Growth Idx	Fund	$42,339	0.04%	+10.6%	+84.2%	0.37%	★★★★☆	63	20
FNCMX	Fidelity Nasdaq Composite Index	Fund	$26,937	0.29%	+22.9%	+98.5%	0.45%	★★★★☆	62	48
FBGKX	Fidelity Blue Chip Growth K	Fund	$98,620	0.54%	+25.2%	+119.2%	—	★★★★★	64	42
FBCGX	Fidelity Blue Chip Growth K6	Fund	$20,624	0.45%	+23.2%	+115.8%	0.84%	★★★★☆	64	44
TILWX	Nuveen Large Cap Growth W	Fund	$5,789	0.00%	+8.4%	+74.4%	13.75%	★★★☆☆	46	64
ACIHX	American Century Growth G	Fund	$14,414	0.00%	+12.6%	+77.7%	—	★★★☆☆	50	21

INVESTOR WARNINGS

Automated checks for structural risks: leverage, fund size, liquidity, costs, taxes, concentration, index tracking, and volatility.

High Volatility — Note

Volatility Percentile: 82

This fund is more volatile than most of the investable universe. Expect larger swings in both directions.

Invesco QQQ Trust (QQQ) ★★★★★

Large Growth

StockRover
Fund Report | August 29, 2026

METRICS VS PEERS

Each bar shows the range across QQQ's 14 closest peers (the funds on the Peers Analysis page), lowest to highest, with the marker at QQQ's value.

Composition vs Peers

Metric	Fund	Peer Range	
Giant-cap %	**54.1%**	48.4%	71.9%
Large-cap %	**33.3%**	16.7%	41.5%
Mid-cap %	**11.5%**	3.7%	14.7%
Small-cap %	**0.0%**	0.0%	5.2%
Micro-cap %	—	n/a	

Returns vs Peers

Metric	Fund	Peer Range	
1 Year	**+24.7%**	5.5%	26.3%
3 Year	**+98.8%**	73.3%	123%
5 Year	**+96.3%**	55.3%	100%

Risk vs Peers

Metric	Fund	Peer Range	
3Y Volatility	**0.2%**	0.2%	0.2%
3Y Beta	**1.27**	1.2	1.4
3Y Sharpe	**1.06**	0.8	1.2
3Y Max Drawdown	**-22.8%**	-27.1%	-21.5%
3Y Upside Capture	**118.90**	107	135
3Y Downside Capture	**119.90**	118	137

Income vs Peers

Metric	Fund	Peer Range	
Forward Yield	**0.42%**	0.3%	13.8%
TTM Yield	**0.42%**	0.3%	13.8%
3Y Div Growth	**17.3%**	-26.1%	17.3%
5Y Div Growth	**15.4%**	-10.2%	15.4%

Costs vs Peers

Metric	Fund	Peer Range	
Expense Ratio	**0.18%**	0.0%	0.7%
Turnover	—	n/a	

Morningstar vs Peers

Metric	Fund	Peer Range	
MS Rating (stars)	**5.00**	3.0	5.0

Report Tips

- Scores (Risk, Income) are percentile ranks within the ETF's subgroup cohort — higher is better for risk-adjusted performance and income.
- Category comparisons use Morningstar's fund category. Peer comparisons on Pages 6-7 use the 14 closest funds by sector, region, style, and expense.
- Tracking error and relative-performance charts are dividend-adjusted. A 5-year growth-of-$10K curve is used for long-run comparisons.
- For leveraged or inverse ETFs, long-horizon metrics are flagged and should not be interpreted as buy-and-hold returns.