

\$15.63 \$0.00 (0.00%) as of Friday's close

Net Assets (\$M)
\$36,723

NAV
-

Price / NAV
-

Expense Ratio Distrib Yield
0.64% 6.5%

52-wk Range
\$13.38  \$16.27

Turnover
54.0%

Holdings
47

Top 10 Wt
46.8%

Fund P/E
35.5

Ex-Div Date
05/08/26

Dividend Adjusted Return Aug 28, 2025 - Aug 28, 2026

FMAGX 15.63 (+4.2%) S&P 500 7711.76 (+20.3%)



FMAGX has underperformed the S&P 500 by 16.1% in the past year.

FMAGX has underperformed its category average by 7.1% over the past year.

MORNINGSTAR RATING

Morningstar Rating: 3 / 5 Rated within Large Growth over 3/5/10Y



Morningstar assigns 1–5 stars based on a fund's historical risk-adjusted return relative to its category cohort. The top 10% of funds receive 5 stars; the bottom 10% receive 1 star. New funds with under 3 years of history are unrated.

RISK & INCOME SCORES ⓘ

56

Risk Score

Risk profile is roughly in line with the category.

22

Income Score

Below-average income relative to peers — best for total-return investors.

Risk Score: Blends volatility, maximum drawdown, downside deviation, and beta. Higher means LESS risky than peers — a 90 is a calm fund, a 10 is a wild one. **Income Score:** Blends yield, distribution growth, and consistency. Higher means stronger, steadier income than peers. **Warnings Flag:** Appears when our automated checks find structural concerns (leverage, low liquidity, high fees, concentration, and so on). The color reflects the most severe finding; details are on the Investor Warnings page.

BUSINESS SUMMARY

The investment seeks capital appreciation. The fund invests primarily in common stocks. It invests in domestic and foreign issuers. The fund invests in either "growth" stocks or "value" stocks or both. The adviser uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments. The current manager has run the fund for 7.4 years.

TOP HOLDINGS

Ticker	Holding	Weight	Shares
NVDA	NVIDIA Corp	10.68%	20,158,835
AMZN	Amazon.com Inc	5.76%	9,128,500
AVGO	Broadcom Inc	4.83%	4,826,697
MSFT	Microsoft Corp	4.47%	4,524,304
GOOGL	Alphabet Inc Class A	3.98%	4,211,700
AMD	Advanced Micro Devices Inc	3.96%	2,576,000
KLAC	KLA Corp	3.53%	4,417,000
GOOG	Alphabet Inc Class C	3.40%	3,630,430
META	Meta Platforms Inc Class A	3.38%	2,264,600
LRCX	Lam Research Corp	2.82%	2,457,200

SECTOR WEIGHTS

Technology	45.7%
Financial Services	7.7%
Healthcare	2.4%
Consumer Cyclical	11.1%
Industrials	16.8%
Communication Services	10.9%
Consumer Defensive	1.6%
Energy	0.0%
Real Estate	0.0%
Utilities	0.0%
Basic Materials	3.8%

ASSET ALLOCATION

US Stocks	96.1%
Non-US Stocks	2.7%
Cash	1.1%

STYLE BOX ⓘ

	Value	Blend	Growth
Large	9.5%	33.6%	36.3%
Mid	0.0%	12.6%	8.0%
Small	0.0%	0.0%	0.0%

WORLD REGIONS

United States	97.2%
Developed Asia	2.8%

Value / Blend / Growth: Whether the stocks held are cheap relative to fundamentals (value), expensive but fast-growing (growth), or in between (blend). **Credit Quality:** The creditworthiness of the bonds held: high (mostly AAA/AA), medium, or low (junk-rated). **Interest-Rate Sensitivity:** How much bond prices move when rates change, driven by duration: limited, moderate, or extensive.

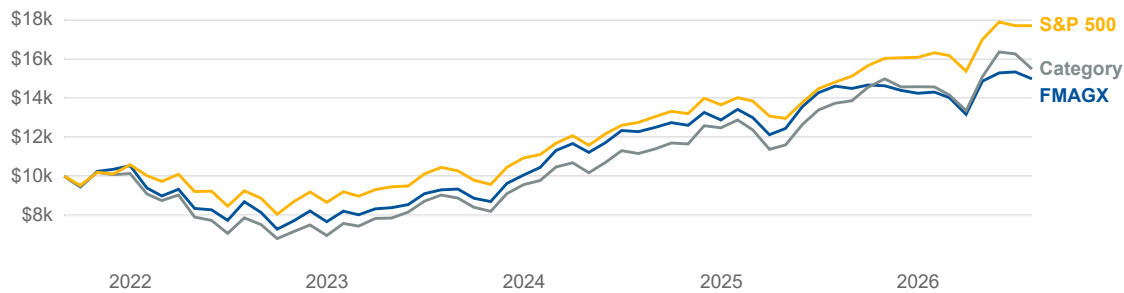
RETURNS SUMMARY

Period	FMAGX	Category	S&P 500
5 Days	+1.0%	+0.5%	+0.5%
1 Month	+4.2%	+5.5%	+3.8%
YTD	+6.7%	+7.0%	+13.3%
1 Year	+3.8%	+10.9%	+19.9%
3 Year	+65.9%	+78.2%	+80.6%
5 Year	+53.1%	+54.3%	+83.0%
10 Year	+275.9%	+327.6%	+317.7%

Category rank (percentile, 1 = best) — 1 Year: top 86% 3 Year: top 67% 5 Year: top 54%

FMAGX has trailed its category average over every measured period (1-year, 3-year, 5-year).

GROWTH OF \$10,000



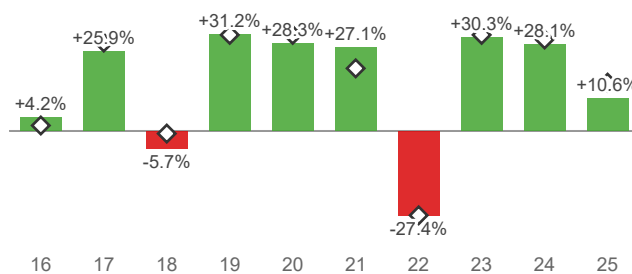
Over the past 5 years, \$10,000 invested in FMAGX grew to \$14,984 (+49.8%). That is **3.2% behind** the category average. It **underperformed** the S&P 500 by 15.4%.

As of Jul 31, 2026 (month-end); trailing returns elsewhere update daily.

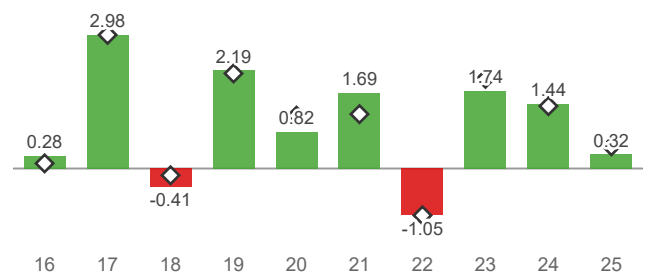
HISTORICAL TRENDS

Calendar-year results from year-end snapshots. Diamonds mark the category average.

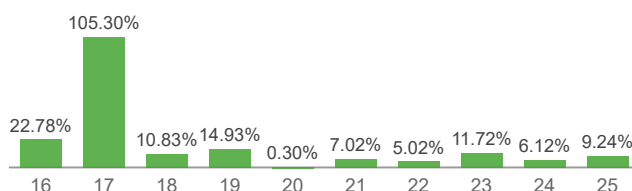
Total Return by Year (%)



Sharpe Ratio by Year



Distribution Yield by Year (%)



Risk-adjusted returns have improved: the last three years average a 1.17 Sharpe ratio vs 0.49 for the prior three. FMAGX beat its category average in 3 of the last 10 calendar years.

Distribution Yield: Total distributions paid that year as a percent of the year-end price. For funds this includes capital-gains distributions, so it can spike in years with large realized gains.

Sharpe Ratio: Return earned above the risk-free rate per unit of volatility — risk-adjusted performance. Higher is better; a negative year means the fund underperformed Treasury bills.

RISK SUMMARY ⓘ

Metric	FMAGX	Category	S&P 500
Volatility (σ)			
1 Year	0.16	0.18	0.13
3 Year	0.18	0.19	0.15
5 Year	0.20	0.22	0.17
Beta (vs S&P 500)			
1 Year	1.18	1.30	—
3 Year	1.11	1.21	—
Sharpe Ratio			
1 Year	0.00	0.40	1.28
3 Year	0.78	0.85	1.17
5 Year	0.25	0.25	0.54
Sortino Ratio			
3 Year	1.11	1.21	1.69
Max Drawdown			
1 Year	-14.0%	-16.0%	-8.8%
3 Year	-20.1%	-23.3%	-18.7%
Capture vs S&P 500			
3 Year Upside	95.3	110.4	—
3 Year Downside	104.7	127.1	—
Downside Deviation			
3 Year	—	—	—

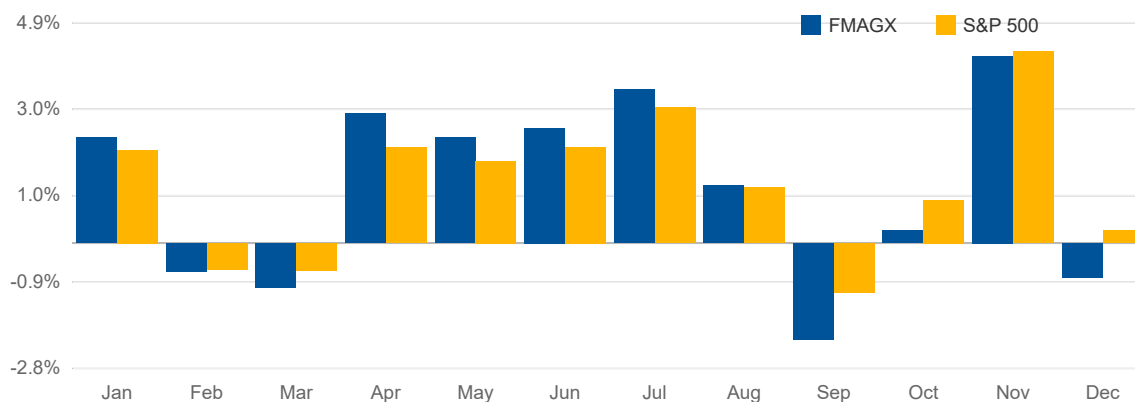
Drawdowns have been shallower than peers (-20.1% vs -23.3%). It has captured more of the market's losses (105) than its gains (95).

Volatility (σ): The standard deviation of returns — how widely results swing around their average. Higher numbers mean a bumpier ride. **Beta:** Sensitivity to S&P 500 moves. A beta of 1.2 tends to move 20% more than the market in both directions; below 1 means more muted moves. **Sharpe Ratio:** Return earned above the risk-free rate per unit of volatility. Higher is better; negative means the fund underperformed Treasury bills. **Sortino Ratio:** Like the Sharpe ratio, but only penalizes downside swings — useful when upside volatility should not count against a fund. **Max Drawdown:** The deepest peak-to-trough loss over the window. Closer to zero is better; it answers "how bad did it get?" **Upside / Downside Capture:** The share of the S&P 500's gains (and losses) the fund participated in. The ideal combination is high upside capture with low downside capture. **Downside Deviation:** Volatility computed from negative returns only — the input to the Sortino ratio.

SEASONALITY

10-Year Seasonality (Average Monthly Return)

Average return by calendar month over the last 10 years (FMAGX vs S&P 500).



COSTS & EFFICIENCY ⓘ

Metric	FMAGX	Cat Avg	Metric	FMAGX	Cat Avg
Costs			Tax Efficiency		
Expense Ratio	0.64%	0.80%	1 Year Tax-Cost Ratio	1.5%	
12b-1 Fee	—		3 Year Tax-Cost Ratio	1.5%	1.5%
Turnover Ratio	54.0%	37.0%	5 Year Tax-Cost Ratio	1.8%	

Tracking vs Own Index (Best Fit)

How closely the fund follows the index it actually tracks. R-squared near 100% and beta near 1.00 indicate tight replication.

Prospectus Benchmark	S&P 500 (TR)
Best-Fit Index	Morningstar US LM Brd Growth TR USD
3 Year R-Squared	90.3%
3 Year Beta	0.82
3 Year Alpha	-0.82%

Expense Ratio: The annual management fee as a percentage of your investment, deducted from fund assets automatically. **12b-1 Fee:** A recurring marketing and distribution charge some mutual funds levy — part of the expense ratio that buys you no management. **Turnover Ratio:** How much of the portfolio is replaced each year. High turnover raises trading costs and, in taxable accounts, capital-gain distributions. **Tracking Error:** How far an index fund's returns have strayed from its benchmark. A faithful index fund should be near zero. **Tax-Cost Ratio:** Morningstar's estimate of the annual return lost to taxes on distributions for an investor in the top federal bracket. **Premium / Discount:** The gap between an ETF's market price and the value of its holdings (NAV). Persistent premiums mean you overpay buying; discounts shortchange you selling. **Dollar Volume:** Average daily trading value. Thinly traded ETFs have wider spreads and are harder to exit near fair value.

DISTRIBUTIONS

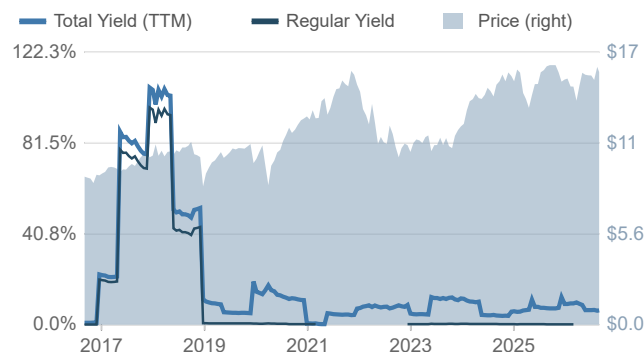
Forward Yield	Forward Rate	TTM Yield	TTM Rate	5-Yr Avg Regular Yield	SEC 30-Day Yield	Frequency
—	—	6.46%	\$1.01	0.42%	—	Semi-Annual

Regular (TTM) Special / Cap Gain (TTM)

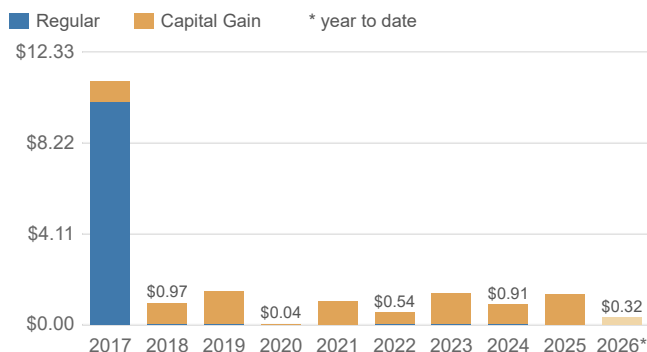
\$0.00 (—) **\$1.01 (6.46%)**

The next distribution has not yet been declared.

Distribution Yield & Price — 10 Years



Distributions by Year



Capital-gain distributions are taxable in the year received even when reinvested.

Distribution Growth (annualized, regular distributions)

1-Yr	3-Yr	5-Yr	10-Yr	15-Yr
52.4%	37.0%	104.1%	16.3%	23.2%

Most recent increase: +52.4% (2025).

Five-year dividend growth: 104.1%/yr.

PEERS ANALYSIS

The 14 ETFs and mutual funds most similar to FMAGX by portfolio composition (sectors, regions, style, and size), with FMAGX highlighted. Click a column header to sort.

Ticker	Name	Type	Net Assets	Expense	1Y Return	3Y Return	Div Yield	MS Rating	Risk Score	Income Score
FMAGX	Fidelity Magellan	Fund	\$36,723	0.64%	+3.8%	+65.9%	—	★★★★☆	56	22
MLRSX	NYLI Winslow Large Cap Growt...	Fund	\$11,775	0.63%	+5.7%	+76.9%	—	★★★★☆	45	5
CMLIX	Congress Large Cap Growth In...	Fund	\$576	0.66%	+9.9%	+60.2%	—	★★★★☆	52	28
FDEQX	Fidelity Disciplined Equity	Fund	\$2,303	0.66%	+17.0%	+81.3%	—	★★★★☆	73	35
TEEFX	T. Rowe Price Tax-Efficient Equi...	Fund	\$1,471	0.68%	+11.0%	+82.6%	—	★★★★☆	70	41
CAML	Congress Large Cap Growth ETF	ETF	\$369	0.65%	+7.0%	+61.1%	0.00%	—	48	5
CGJAX	Calvert US Large Cap Growth ...	Fund	\$1,037	0.49%	+16.5%	+77.0%	2.55%	★★★★☆	77	57
LSITX	ClearBridge Large Cap Growth IS	Fund	\$9,381	0.64%	+6.9%	+64.4%	—	★★☆☆☆	44	53
DRYQX	BNY Mellon Research Growth Y	Fund	\$1,640	0.75%	+12.6%	+72.1%	—	★★☆☆☆	23	42
SCGSX	DWS Capital Growth S	Fund	\$2,150	0.66%	+6.1%	+65.8%	—	★★★★☆	46	6
AGWUX	American Century Growth R5	Fund	\$14,414	0.63%	+11.9%	+74.1%	—	★★★★☆	43	21
INKDX	Victory Pioneer Disciplined Gro...	Fund	\$2,270	0.71%	-39.8%	-24.7%	—	★★★★☆	0	59
OPTIX	Invesco Discovery Large Cap R6	Fund	\$5,987	0.63%	+8.7%	+78.3%	—	★★★★☆	28	7

INVESTOR WARNINGS

Automated checks for structural risks: leverage, fund size, liquidity, costs, taxes, concentration, index tracking, and volatility.

We found no investor warnings for this fund.

METRICS VS PEERS

Each bar shows the range across FMAGX's 14 closest peers (the funds on the Peers Analysis page), lowest to highest, with the marker at FMAGX's value.

Composition vs Peers

Metric	Fund	Peer Range
Giant-cap %	43.2%	43.2% 57.0%
Large-cap %	32.4%	23.0% 38.8%
Mid-cap %	19.7%	10.8% 23.1%
Small-cap %	0.0%	0.0% 5.4%
Micro-cap %	—	n/a

Risk vs Peers

Metric	Fund	Peer Range
3Y Volatility	0.2%	0.2% 0.4%
3Y Beta	1.11	0.5 1.3
3Y Sharpe	0.78	-0.3 1.0
3Y Max Drawdown	-20.1%	-55.9% -20.1%
3Y Upside Capture	95.30	77.3 113
3Y Downside Capture	104.70	105 265

Costs vs Peers

Metric	Fund	Peer Range
Expense Ratio	0.64%	0.2% 0.8%
Turnover	54.0%	13.0% 84.0%

Returns vs Peers

Metric	Fund	Peer Range
1 Year	+3.8%	-39.8% 17.0%
3 Year	+65.9%	-24.7% 82.6%
5 Year	+53.1%	45.7% 74.1%

Income vs Peers

Metric	Fund	Peer Range
Forward Yield	—	n/a
TTM Yield	—	n/a
3Y Div Growth	—	n/a
5Y Div Growth	—	n/a

Morningstar vs Peers

Metric	Fund	Peer Range
MS Rating (stars)	3.00	2.0 4.0

Report Tips

- Scores (Risk, Income) are percentile ranks within the ETF's subgroup cohort — higher is better for risk-adjusted performance and income.
- Category comparisons use Morningstar's fund category. Peer comparisons on Pages 6-7 use the 14 closest funds by sector, region, style, and expense.
- Tracking error and relative-performance charts are dividend-adjusted. A 5-year growth-of-\$10K curve is used for long-run comparisons.
- For leveraged or inverse ETFs, long-horizon metrics are flagged and should not be interpreted as buy-and-hold returns.

Disclaimer: Fund research reports are provided for informational purposes only and are not a recommendation to buy or sell any security. Data is sourced from Morningstar and exchange feeds, and may be delayed. Past performance does not guarantee future results. Consult the fund's prospectus and your financial advisor before investing.

